



## **Mercado Libre's CFO, Martin de los Santos, Unpacks Q4'2025 Results in Latest CFO Perspectives Episode**

**Montevideo, Uruguay, 2 March 2025** – Mercado Libre (NASDAQ: MELI), the leading e-commerce and fintech platform in Latin America, today released the latest episode of “CFO Perspectives,” a special series within the Inside Mercado Libre podcast. Following our Q4 earnings report, Chief Financial Officer Martin de los Santos shares insight into Mercado Libre's performance this past quarter.

In this episode, de los Santos addresses the rationale behind investments and the results they are delivering, the drivers of margin compression and how investors should think about long term margins.

“When you look at the business that we operate, we are early on in terms of the stage of development. E-commerce in Latin America has a relatively low penetration compared to other regions of the world. In FinTech, most of the population remains underserved, a traditional financial system.

So, with the large opportunity that this represents, we believe at this time it would not be the best idea to try to optimize for short term margins. We feel comfortable investing to improve our competitive moat, and so long as we continue finding opportunities to grow at accelerated rates, we'll continue to invest in our business.”

Listen to the latest episode *CFO Perspectives: Reflections on Q4 Results* on [Spotify](#). Previous episodes “Andres Anavi on Fintech Services”, “MELI's Acquiring Business, with Paula Arregui, Senior Vice President”, and “Marcos Galperin on MELI's Culture” can be accessed [here](#).

### **About Mercado Libre**

Founded in 1999, MercadoLibre, Inc (NASDAQ: MELI) is the leading company in e-commerce and financial technology in Latin America, with operations in 18 countries. It offers a complete ecosystem of solutions for individuals and businesses to buy, sell, advertise, obtain credit and insurance, collect, send money, save, and pay for goods and services both online and offline. Mercado Libre looks to facilitate access to commerce and financial services in Latin America, a market that offers great opportunities and high growth potential. It uses world-class technology to create intuitive solutions tailored to the local culture to transform the lives of millions of people in the region. More information at <http://investor.mercadolibre.com/>